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FOR IMMEDIATE RELEASE

Two Men Indicted in \$970,000 Investment Scheme

(Phoenix, Ariz. – Sept. 20, 2006) Attorney General Terry Goddard today announced the indictment of Dennis Lynn Larson, of Mesa, and Dwight G. Grudier, of Las Vegas, Nevada, on charges of fraud, theft, money laundering and illegally controlling an enterprise.

The indictment alleges that Larson, 59, and Grudier, 60, controlled two businesses between 1998 and 2006 known at various times as Dynamic Concepts International and Worldwide Humanitarian Organization. Court documents allege that during this time the two men obtained about \$971,000 from seven, mostly elderly Arizona residents who believed they were making investments in the companies. This scheme claimed a high rate of return at low risk.

Larson was indicted on one count of illegally controlling an enterprise, one count of fraud, three counts of theft and one count of money laundering. Grudier was indicted on one count of illegally controlling an enterprise, one count of fraud and two counts of theft. The indictment was the result of a joint investigation involving the Federal Bureau of Investigation, the Arizona Corporation Commission and the Attorney General's Office.

Larson is scheduled to appear in Maricopa County Superior Court on Monday, Sept. 25. Grudier faces extradition proceedings because he was taken into custody in Nevada. If convicted of all charges, Larson faces up to 30 years in prison, and Grudier faces up to 20 years. Assistant Attorney General Gail Thackeray is prosecuting this case.

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